February 2022

Fairview
Market Insights

Fairview

FEBRUARY 2022

UNDER CONTRACT

9
Total
Properties

$457K
Average
Price

$449K
Median
Price

125%
Increase From
Feb 2021

40%
Increase From
Feb 2021

39%
Increase From
Feb 2021

UNITS SOLD

4
Total
Properties

$506K
Average
Price

$525K
Median
Price

-20%
Decrease From
Feb 2021

22%
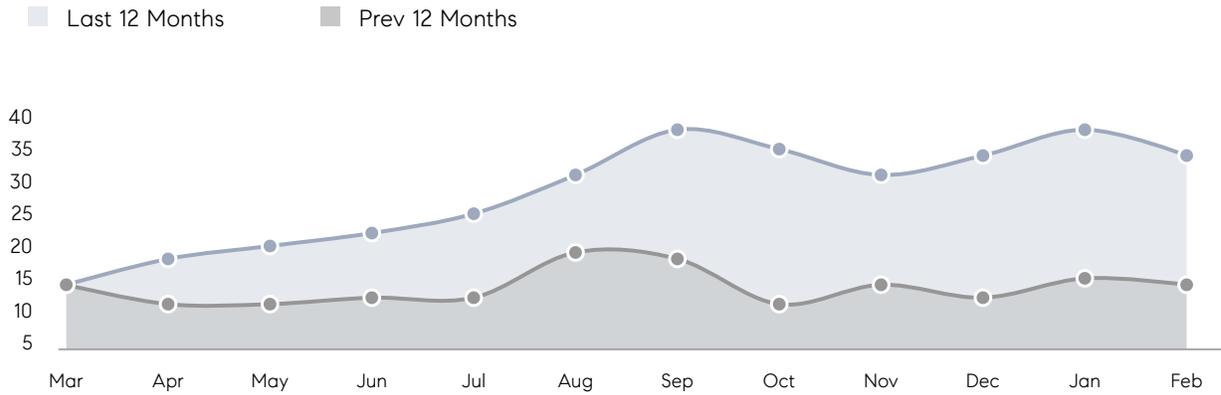Increase From
Feb 2021

28%
Increase From
Feb 2021

Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	49	75	-35%
	% OF ASKING PRICE	97%	97%	
	AVERAGE SOLD PRICE	$506,250	$414,600	22.1%
	# OF CONTRACTS	9	4	125.0%
	NEW LISTINGS	4	4	0%
Houses	AVERAGE DOM	57	44	30%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	$583,333	$365,000	60%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	1	1	0%
Condo/Co-op/TH	AVERAGE DOM	25	96	-74%
	% OF ASKING PRICE	98%	96%	
	AVERAGE SOLD PRICE	$275,000	$447,667	-39%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	3	3	0%

Fairview

FEBRUARY 2022

Monthly Inventory

Last 12 Months Prev 12 Months

Contracts By Price Range

Last 12 Months Prev 12 Months

Listings By Price Range

Last 12 Months Prev 12 Months

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS